

29 July 2024

Concurrent Technologies Plc
(the "Company" or the "Group")

Concurrent Technologies Launches a New Product

Concurrent Technologies PLC (AIM: CNC), a designer and manufacturer of leading-edge computer products, systems, and mission-critical solutions used in high-performance markets by some of the world's major OEMs, announces a new compute intensive Plug In Card (PIC), TR MDx/6sd-RCR to meet growing customer demand.

The PIC has enhanced features, including a wider operating temperature range, reduced weight, advanced networking capability, and secure on-board storage. These improvements position the product within the industry as a top choice for size, weight, cost, and power-constrained ground and airborne applications.

With a significant pipeline of preorders, including the Company's recently announced largest ever contract win, achieved through close relationships with strategic partners, the Company anticipates shipping fully qualified products within the year to meet growing customer demand.

Miles Adcock, CEO of Concurrent Technologies, commented: *"We're excited to introduce our latest product. By optimising for size, weight, power, and cost, we're addressing a crucial demand in the industry, allowing us to offer a product that is both innovative and highly efficient."*

"The strong pipeline of preorders underscores the industry's confidence in our capabilities and highlights our commitment to excellence."

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About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded Plug In Cards and Systems for use in a wide range of high performance, long life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core™ processors, Intel® Xeon® and Intel Atom™ processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded Operating Systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.gocct.com.

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