

21 December 2023

Concurrent Technologies Plc
(the "Company")

Concurrent Technologies Secures Key VME Contract Win

Concurrent Technologies to supply VME Boards to major Defence Prime Contractor, strengthening the Company's position in a substantial market

Concurrent Technologies, (AIM: CNC) specialists in the design, development, and manufacture of high-end embedded computers and embedded system solutions for critical applications, has secured a £2.2m contract to supply a major multi-national European Defence Prime Contractor with VME Processor Boards for deployment in air-defence systems.

The contract, to be fulfilled over the next five years in line with the manufacture of air-defence systems, represents Concurrent Technologies' ongoing commitment to delivering reliable, deployment-ready and industry-leading embedded solutions to the market. Concurrent Technologies' VME Boards are designed and tested to operate in and withstand a number of harsh environmental factors and were selected by this major customer, meeting all necessary technical and security requirements with excellent support options.

The multi-year contract with a flagship client highlights the potential of the Company's current generation VME boards in a substantial market.

Miles Adcock, CEO of Concurrent Technologies, commented: *"We are delighted to have competitively won this contract for a product that is core to our business. VME technology has been around for a while, and our commitment to continue to invest in providing leading edge products that utilise VME really matters to many customers. As a business our VME product range is a solid complement to our novel VPX products that take advantage of the newer open standard architectures that are primarily driven by USA based customers. This contract demonstrates the value of our offering and strength of our portfolio across multiple geographies."*

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About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded Plug In Cards and Systems for use in a wide range of high performance, long life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core? processors, Intel® Xeon® and Intel Atom? processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded Operating Systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.gocct.com.

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