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Concurrent Technologies PLC
25 August 2023

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25 August 2023

Concurrent Technologies plc
("**Concurrent Technologies**" or the "**Company**")

Result of Retail Offer

Further to the announcement by the Company in respect of the Retail Offer dated 16 August 2023 (the "**Retail Offer Announcement**"), Concurrent Technologies (AIM: CNC), a world leading specialist in the design and manufacture of high-end embedded computer solutions for critical applications, is pleased to announce that, following the closing of the Retail Offer on the BookBuild platform on 24 August 2023, 461,538 Retail Offer Shares will be issued at the Issue Price of 65 pence per share in connection with the Retail Offer, which was significantly oversubscribed.

Allocations were made to existing Shareholders, applying the principles of soft pre-emption. Given the significant demand, existing Shareholders received approximately 67 per cent. of their soft pre-emptive allowance, when their order matched or exceeded their soft pre-emptive allowance.¹

Other than where defined, capitalised terms used in this Announcement have the meanings given to them in the Retail Offer Announcement.

Consequently, 10,000,000 Placing Shares, 461,538 Retail Offer Shares and 1,807,686 Consideration Shares resulting in a total of 12,269,224 New Ordinary Shares will be issued in relation to the Fundraising and Acquisition.

Completion of the Retail Offer is conditional, *inter alia*, upon approval of the Shareholders at the General Meeting to be held on 4 September 2023, the Placing becoming unconditional and on Admission of the New Ordinary Shares. It is expected that Admission of the New Ordinary Shares will become effective and that dealings will commence at 8.00 a.m. on 5 September 2023.

Following Admission of the New Ordinary Shares, the Company will have 85,632,714 Ordinary Shares in issue. The New Ordinary Shares to be issued, when issued, will be fully paid and will rank *pari passu* in all respects with the existing Ordinary Shares, including the right to receive all dividends and other distributions declared, made or paid after the date of issue.

Miles Adcock, CEO of Concurrent Technologies plc, commented:

"We were delighted to see the inclusion of private investors in the Fundraise via the BookBuild platform. The retail offer was significantly oversubscribed demonstrating excellent support for the Company."

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1 - Soft Pre-emptive allowance Calculation: Existing shares X 16.724% (Dilution from total new shares being issued) = Soft Pre-emptive allowance shares

Soft Pre-emptive allowance shares X c.67% = Soft Pre-emptive allowance allocated shares

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The Retail Shares to be issued pursuant to the Retail Offer will not be admitted to trading on any stock exchange other than to trading on AIM, being the market of that name operated by the London Stock Exchange.

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