

08 August 2023

Concurrent Technologies Plc
(the 'Company')

New Product Announcement

Concurrent Technologies delivers new VPX Plug-In Card Variant

Concurrent Technologies (AIM: CNC), a global specialist in the design, development and manufacture of leading-edge embedded computer solutions for critical applications, announces that it has engineered and now shipped, a new version of a flagship 3U VPX Plug-In Card.

The original TR K9x/6sd card has been successfully used in visual computing applications including a previously announced £1.6M contract that contributed to the Company's record 2022 order intake of £31.5M. The new variant, which has twice the memory capacity, extends the use case to Cyber and Radio applications, significantly increasing the estimated full lifetime value of the product.

Nigel Jowitt, Director of Engineering commented: *"Our well-defined and streamlined product lifecycle process, augmented with our in-house manufacturing capability, allowing us to rapidly prototype this new product variant. The validation and environmental qualification steps were completed as planned by carefully managing and retiring risks. This enabled us to ship qualified products in a timeframe that delighted a lead customer, showing we are again on track to achieve one of our key strategic objectives of releasing more products faster".*

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Note to Editors:

About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded Plug In Cards and Systems for use in a wide range of high performance, long life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core™ processors, Intel® Xeon® and Intel Atom™ processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded Operating Systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.gocct.com.

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