

RNS Number : 9260H
Concurrent Technologies PLC
01 August 2023

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS DEFINED IN ARTICLE 7 OF THE MARKET ABUSE REGULATION EU NO. 596/2014, AS RETAINED AND APPLICABLE IN THE UK PURSUANT TO S3 OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018. UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

01 August 2023

Concurrent Technologies Plc
(the 'Company')

New Product Announcement

Concurrent Technologies launches a new Switch Plug-In-Card

Concurrent Technologies, (AIM: CNC) a world leading specialist in the design and manufacture of high-end embedded computer solutions for critical applications, announces the launch of Iris, a Dual Enclave Switch Card. The Company will market Iris as a Plug-In-Card (PIC) to other system integrators and use it as the basis for its own system level products. Iris acts as the system keystone to provide secure, high bandwidth switch connections between each PIC, critical in ensuring they work together in the most effective way possible. Typical applications include force protection, situational awareness, command and control, and mission computing.

Iris is designed and manufactured by an undisclosed partner company specialising in electromagnetic spectrum solutions primarily targeted to the US Department of Defense. Concurrent Technologies has signed a multi-year reseller agreement with extension options that will enable the Company to sell and support Iris globally through its existing sales channels. Initial orders for development quantities of Iris will be fulfilled this year with deployment volumes starting in 2024.

Miles Adcock, CEO of Concurrent Technologies, commented on the launch of Iris: *"Iris fills the last high-value gap in our systems portfolio and leveraging this functionality from a trusted partner enables us to deliver leading-edge products to market at an increasingly swift cadence. Over the last year, I have personally met our partner a number of times as we have built our mutual respect based on aligned values and the desire to support each other's business."*

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Note to Editors:**About Concurrent Technologies Plc**

Concurrent Technologies Plc develops and manufactures high-end embedded Plug In Cards and Systems for use in a wide range of high performance, long life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core™ processors, Intel® Xeon® and Intel Atom™ processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded Operating Systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.gocct.com.

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