RNS Number: 6103J

Concurrent Technologies PLC

14 December 2022

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Concurrent Technologies Plc

(the 'Company')

Partnership Agreement

Concurrent Technologies enhances its Systems capability with new partnership agreement

Concurrent Technologies, (AIM: CNC) a world leading specialist in the design and manufacture of high-end embedded computer boards for critical applications, has entered into a partnership agreement with EIZO Rugged Solutions to resell its range of display and accelerator cards. Selling these cards individually and as part of a range of system solutions provides a new revenue stream for Concurrent Technologies and increases its serviceable market. Concurrent Technologies' Systems strategy is targeted at a section of the Defence Systems market estimated in 2020 to be worth \$105m growing at 17.9% per annum.

EIZO Rugged Solutions' display and accelerator cards directly link to a processor card via a high-speed interconnect and are widely utilised to accelerate processing tasks in Intelligence, Surveillance & Reconnaissance (ISR); Signal Processing; and Artificial Intelligence applications.

This is Concurrent Technologies' first third-party reseller agreement and is therefore a landmark development for the Company. The Company is seeking to secure more agreements of this nature as combining third-party products with its own cards will enable the Company to offer an increasing variety and complexity of systems for an ever-wider number of applications.

Selwyn Henriques, President and CEO of EIZO Rugged Solutions, commented: "Our graphics and video product offerings are complementary with Concurrent Technologies' processor Plug-In Cards. Through this partnership, their customers will receive complete, tested solutions to accelerate system designs and win programs."

Miles Adcock, CEO of Concurrent Technologies, commented: "This partnership further cements our strong relationship with the EIZO Rugged Solutions team, having successfully worked together on many high-profile programmes in the USA and worldwide. It is another key part of our recently launched systems offering, providing greater opportunities in what is an extensive and fast-growing market."

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Note to Editors:

About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded computer products for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core™ processors, Intel® Xeon® and Intel Atom™ processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded Operating Systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.gocct.com.

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