RNS Number: 7851B

Concurrent Technologies PLC

05 October 2022

5 October 2022

# **Concurrent Technologies Plc**

("Concurrent" or the 'Company')

## Concurrent Technologies Enters the Systems Market Launch of Helios Rugged Vision Computer System

Concurrent Technologies (AIM: CNC), a world-leading specialist in the design and manufacture of high-end embedded computer boards for critical applications, has entered the Systems market through the launch of Helios, its new off-the-shelf, ruggedised vision computer system. This has the potential to significantly expand Concurrent's addressable market.

Concurrent's stated strategy has been to expand beyond the provision of Plug in Cards (PICs) into systems that utilise its own processor PICs augmented with best-inclass PICs from supplementary manufacturers. Highly rugged and small form factor products like Helios, which is designed to withstand the harshest of environmental conditions, are targeted at a section of the Defence Systems market estimated in 2020 to be worth \$105m growing at 17.9% per annum.

Concurrent is committed to providing a range of ruggedised systems solutions and Helios has the flexibility to meet a number of customer applications including command and control display, degraded vision enhancement and 360° vehicle situational awareness. The core system will enable the launch of future storage, sensing and control systems by harnessing different combinations of application specific PICs.

Miles Adcock, CEO of Concurrent Technologies, commented: "The launch of Helios is a milestone achievement for Concurrent, representing our entry into the substantial and fast-growing Systems market. Helios also demonstrates our commitment to create solutions based on customer demand utilising the expertise of our research and development teams. Expanding our capabilities to meet the growing demand of the Systems market has been a part of our stated strategy and we expect to make further announcements as we continue to enhance our portfolio and capabilities in this field."

#### Enquiries: Concurrent Technologies Plc

Miles Adcock, CEO +44 (0)1206 752626

### SEC Newgate (Financial PR)

Bob Huxford +44 (0)20 3757 6880 Isabelle Smurfit +44 (0)20 3757 6880 Group email concurrent@secnewgate.co.uk

## **Cenkos Securities Plc (NOMAD)**

Neil McDonald +44 (0)131 220 9771 Peter Lynch +44 (0)131 220 9772 This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact <a href="mailto:rns@lseg.com">rns@lseg.com</a> or visit <a href="www.rns.com">www.rns.com</a>.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

**END** 

MSCDZLFBLBLZFBB Anonymous (not verified) Concurrent Technologies Enters the Systems Market 33010299 A Wed, 10/05/2022 - 07:00 LSE RNS Company Announcement - General CNC