



RNS Number : 9335F
Concurrent Technologies PLC
24 March 2022

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Concurrent Technologies Plc
(the 'Company')

Notice of Results

Concurrent Technologies Plc (AIM: CNC), a world leading specialist in the design and manufacture of high-end embedded computer boards for critical applications, today announces that it expects to publish its full year results for the year ended 31 December 2021 ("FY21") during or around the last week of April 2022.

The Company's auditor, Grant Thornton UK LLP, has advised the Company that it will require additional time to complete the final audit procedures due to ongoing illness associated with Covid-19 within both Concurrent and the audit team, which may also require a new partner to be assigned to the audit.

As previously announced in the Trading Update on 5 January 2022, the Company expects to report revenues and profitability slightly ahead of market expectations despite the ongoing challenges that the worldwide component supply chain is experiencing. Whilst the component issues experienced in FY21 are ongoing, with no sign of improvement, the Company entered 2022 with a robust order book and an exciting pipeline of innovative product releases to grow the customer base and revenues as the component supply normalises, the results of which have already been demonstrated with the Company's announcements of product releases and contract awards in the current year.

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Note to Editors:

About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded computer products for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry,

scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest 11th generation embedded Intel® Core™, Intel® Xeon® and Intel Atom® processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded Operating Systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.gocct.com.

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