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Concurrent Technologies PLC
09 March 2022

Concurrent Technologies Plc
(the 'Company')

Contract Award

Concurrent Technologies Plc (AIM: CNC), a world leading specialist in the design and manufacture of high-end embedded computer boards for critical applications, is pleased to announce that it has been awarded a £1.6 million contract by a major European defence prime contractor to supply its recently-launched I/O Intensive 3U VPX Plug in Card. The contract is to be delivered over multiple years and the customer is expected to use the product as the controller in an electronic vision system for its next generation land-based vehicles.

Dr Miles Adcock, CEO of Concurrent Technologies, commented:

"This is a significant award for Concurrent, both due to the contract value and because the product development was completed concurrently with Intel's recent processor launch, enabling customers to reliably select our product ahead of many potential competitors. We expect this product to be attractive to many customers for several years to come."

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Note to Editors:

About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded computer products for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel[®] processors, including the latest 11th generation embedded Intel[®] Core™, Intel[®] Xeon[®] and Intel Atom[®] processors. The products are designed to be compliant with industry

specifications and support many of today's leading embedded Operating Systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.gocct.com.

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