RNS Number: 6088Z

Concurrent Technologies PLC

26 January 2022

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Concurrent Technologies Plc

(the 'Company')

Product Announcement Position, Navigation and Timing Plug in Card

Concurrent Technologies Plc (AIM: CNC), a world leading specialist in the design and manufacture of high-end embedded computer boards for critical applications, is pleased to announce a new Plug in Card ("PIC").

The PR A11/61d-RCR provides resilient Position, Navigation and Timing ("PNT") data for sensor-based solutions that are used in Electronic Warfare and Intelligence, Surveillance and Reconnaissance applications. Understanding where assets are within the battlefield environment is of vital importance and electronic warfare systems need accurate PNT information to ensure mission success. This PIC enables accurate PNT data to be provided to communication and control hubs even if the Global Navigation Satellite Signal system is jammed or spoofed by external forces.

The PIC is aligned to the SOSA™ Technical Standard, but importantly, as it is designed and manufactured in the UK, it is not subject to US ITAR restrictions.

The primary market for this PIC is the defence sector and Concurrent Technologies PIc has been working with several lead UK and EU customers in the design of this solution. Focusing on ground-based vehicles and the development of this product reflects the Company's strategy to deliver material revenue growth in 2023 and beyond.

Dr Miles Adcock, CEO of Concurrent Technologies, commented:

"The development of this new PNT plug in card shows that Concurrent Technologies is now investing in products that provide additional differentiated capability alongside our state of the art single board computers. This product will have universal appeal but was driven by the needs of several lead customers who are looking to Concurrent Technologies to bolster the scope of UK sovereign capability for assured PNT."

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Note to Editors:

About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded computer products for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest 11^{th} generation embedded Intel® Core™, Intel® Xeon® and Intel Atom® processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded Operating Systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.gocct.com.

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