



RNS Number : 4303X
Concurrent Technologies PLC
05 January 2022

5 January 2022

Concurrent Technologies Plc
(the 'Company')

Post-Close Trading Update

Concurrent Technologies Plc (AIM: CNC), a world leading specialist in high-end embedded computer products for critical applications, announces a trading update for the year ending 31 December 2021.

Based on its unaudited management accounts for 2021, the Company expects to report revenues and profitability slightly ahead of market expectations despite the ongoing challenges that the worldwide component supply chain is experiencing. Whilst the component issues are ongoing, the Company enters 2022 with a robust order book and an exciting pipeline of innovative product releases to grow our customer base and revenues in 2022 and beyond.

The Company also expects to pay a final dividend to shareholders and to pay this after the final results for 2021 are announced.

Dr Miles Adcock commented:

"I am delighted with the 2021 trading performance, in particular how the experienced management team and dedicated staff enabled Concurrent to minimise impact of the global supply chain issues, and I am confident in the long term prospects for the business."

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Note to Editors:

About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded computer products for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel[®] processors, including the latest 11th generation embedded Intel[®] Core™, Intel[®] Xeon[®] and Intel Atom[®] processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded Operating Systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.gocct.com.

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